

ILLINOIS STATE BOARD OF EDUCATION  
School Business & Support Services Division  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
June 30, 2006

School District  
Joint Agreement

<b><u>District/Joint Agreement Information</u></b> <small>(Instructions on inside of this page.)</small>		<b><u>Accounting Basis:</u></b>		<b><u>Certified Public Accountant Info</u></b>	
Report Number:		<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL		Name of Auditing Firm: <b>Klein, Hall &amp; Associates, LLC</b>	
Joint Agreement:		<b><u>Filing Status:</u></b>		Name of Audit Supervisor: <b>Scott Klein</b>	
Jointly Consolidated School District No. 46		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is the AFR filed electronically (Internet)? If no, CD/Disk must be enclosed. Click on the Link to Submit: <a href="http://www.isbe.net/sbms/afn/afn.htm">www.isbe.net/sbms/afn/afn.htm</a>		Signature of Audit Supervisor & Date:	
District		<b><u>A-133 Single Audit Status:</u></b>		Address: <b>3973 75th St. Suite 102</b>	
ID		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000?		Email Address: <b>sklein@khalh.com</b>	
		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?		City: <b>Aurora</b>	
		<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?		State: <b>Illinois</b>	
				Phone Number: <b>630-898-5578</b>	
				Fax Number: <b>630-898-5593</b>	
				IL Registration Number: <b>066-003910</b>	
Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent	
Administrator Name (Type or Print):		Township Treasurer Name (type or print)		Regional Superintendent Name (Type or Print):	
		Email Address:		Email Address:	
Fax Number:		Telephone:	Fax Number:	Telephone:	Fax Number:
		Signature & Date:		Signature & Date:	

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## INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

- All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
- Round all amounts to the nearest dollar. **Do not enter cents.**
- Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
- Any problems detected by the Audit Checklist/Balancing Schedule must be resolved prior to submitting this report.
- Submitting By CD or Floppy Disk**  
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2006, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.  
**Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.**  
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2006.  
**Submitting via the Internet**  
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of:  
a) the AFR cover page through page 8;  
b) the opinion letters;  
c) any required compliance letters;  
d) any required financial notes and explanations; and  
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2006 for approval and certification.  
Check the box on the cover page if submitting via the Internet.  
**Note: Please submit AFR attachments electronically (in lieu of paper). Excepted formats are Microsoft Word (.doc), Excel (\*.xls), Word Perfect (\*.wpd) or Adobe (\*.pdf) files.**  
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2006.  
Allow Book, CPE, an Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
- The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

**AUDITOR'S QUESTIONNAIRE**

W/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions.  
All "No" answers to 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to question 3e & 4 must also be explained below.

	X	
--	---	--

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

	X	
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		X
--	--	---

	X	
--	---	--

	X	
--	---	--

X		
---	--	--

X		
---	--	--

X		
---	--	--

	X	
--	---	--

	X	
--	---	--

- a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-8)  
b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)  
c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)  
d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)  
e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)  
f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)  
g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)  
h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)  
i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)  
j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.  
k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)  
l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)  
m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adverse or disclaimed opinion for any of the following reasons?

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- a. Missing or inadequate fixed asset records  
b. Lack of internal control  
c. Regulatory basis  
d. Other reasons (If "Yes", explain)

		X
--	--	---

4. Did the audit of Student Activity funds include any findings? If yes, explain.

**SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE**

Yes	No
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(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

5. Has the district issued funding bonds to retire teacher orders in 3 of the last 5 years or issued school orders for wages as permitted by the School Code?

	X
--	---

6. Has the district issued tax anticipation warrants or notes in anticipation of second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

7. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances in the Operating Funds Balance for 2 consecutive years?

X	
---	--

8. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

January 1, 1991

Enter (MM/DD/YY)

**COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE**

Question 2b. The District had negative cash and investment balances in the IMRF/Social Security Fund during several months of the year, which constitute unauthorized interfund loans.

ID: 34-049-0460-04

N: Grayslake Community Consolidated School District No. 46

**FINANCIAL PROFILE INFORMATION***Required to be completed for School Districts only.***A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year <u>2005</u>		Equalized Assessed Valuation (EAV):		656,940,893	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.02340	0.00451	0.00119	0.02910	0.00046

**B. Results of Operations \***

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
32,228,873	28,715,887	3,510,986	18,504,053

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 48 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates
0	0	0	0	0
Other	Total			
	0			

\*\* The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

- ☐ a. 6.9% for elementary and high school districts.
- ☒ b. 13.8% for unit districts.

90,657,843

Long-Term Debt Outstanding:

- c. Bond Principal: .....
- d. TO/Employee Orders: .....
- e. Other Long-Term Debt: .....
- f. Total Long-Term Debt Outstanding: .....

Accl	
501	65,132,224
409	0
599	185,555
	65,317,779

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.  
Attach sheets as needed explaining each item checked

- ☐ Pending Litigation
- ☐ Material Decrease in EAV
- ☐ Material Increase/Decrease in Enrollment
- ☐ Adverse Arbitration Ruling
- ☐ Passage of Referendum
- ☐ Other (Describe and Itemize)
- ☐ Ongoing Concerns

Comments:

The District has a 15% limit on the debt margin calculation due to an exploding growth exception.

ID: 34-049-0460-04

Name: Grayslake Community Consolidated School District No. 46

**ESTIMATED FINANCIAL PROFILE SUMMARY**  
(Go to the following web site for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

Grayslake Community Consolidated School District No. 46  
34-049-0460-04  
Lake

		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
<b>Revenue Ratio:</b>		18,471,318.00	0.573	<b>Weight</b>	0.35
Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	32,226,673.00		<b>Value</b>	1.40
Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70				
		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
<b>Revenue Ratio:</b>		28,715,687.00	0.891	<b>Adjustment</b>	0
Expenditures Page 7, Line 13:	Funds 10, 20 & 40	32,226,673.00		<b>Weight</b>	0.35
Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70		0	<b>Value</b>	1.40
Percent:					
		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>4</b>
and:		17,187,441.00	215.47	<b>Weight</b>	0.10
and Line 11	Funds 10, 20 40 & 70	79,765.80		<b>Value</b>	0.40
	Funds 10, 20, 40 divided by 360				
		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
<b>Term Borrowing Maximum Remaining:</b>		0.00	100.00	<b>Weight</b>	0.10
	Amount Borrowed: Funds 10, 20 & 40	16,249,432.99		<b>Value</b>	0.40
	(.85 x Equalized Assessed Valuation) x				
	(Sum of Combined Tax Rates)				
		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>2</b>
<b>Term Debt Margin Remaining:</b>		65,317,779.00	27.95	<b>Weight</b>	0.10
)	Total Outstanding Long-Term Debt	90,657,843.23		<b>Value</b>	0.20
)	Total Long-Term Debt Allowed				
<b>Total Profile Score =</b>					<b>3.80 *</b>
<b>2006 SD Financial Profile Designation:</b>					<b>RECOGNITION</b>

\* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3.  
Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2006**

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent
		7,940,677	6,620,945	1,744,502	2,640	2,429	33,350,291	2,623,179	
11 through 105		0	0	0	0	0	0	0	
Assets (Accrual only) (Describe & Itemize) 2		0	0	0	0	0	0	153,711	
(Accrual only)	110	7,937,919	1,502,920	1,996,485	396,892	272,879	0		
ble (Accrual only)	120	1,493,383	0		1,207,062	0	0	0	
al Fund	151		0		0			0	
s & Maintenance Fund	152	0			0			0	
ation Fund	153	0	0		0			0	
ention & Safety Fund	154	0	0		0			0	
ds	155						0		
	170	0	0		0	0	0	0	
	180	0	0	0	0	0	0	0	
ets (Describe & Itemize)	199	2,829	0	0	0	0	0	0	
<b>RENT ASSETS</b>		<b>17,374,806</b>	<b>8,123,885</b>	<b>3,740,987</b>	<b>1,808,594</b>	<b>275,308</b>	<b>33,350,291</b>	<b>2,776,890</b>	<b>0</b>
	201								
	202								
er than Buildings	203								
han Transportation/Food Service	204								
gress	205								
ipment	206								
ipment	207								
in Debt -ice Funds	304								
ided f -ent of Bonds	305								
ided for -ayment of	306								
Other									
<b>TAL ASSETS</b>									
		1,363,977	66,294	0	0	0	1,008,464		
(Accrual Only) 3		0	0	0	0	0	0		
op. Repl. Tax Anticipation Notes Payable	406	0	0	0	0	0	0		
/arrants Payable	407	0	0	0	0	0	0		
otes Payable	408	0	0	0	0	0	0		
ees' Orders Payable	409	0	0	0	0	0	0		
ion Certificates Payable	410	0	0	0	0	0	0		
onal Fund	431		0		0				
ons & Maintenance Fund	432	0			0				
rtation Fund	433	0	0		0		0		
g Cash Fund	434	0	0	0	0		0		
s Payable	450	(43,809)	0		0	0	0		
( Accrual Only)	474	7,937,919	1,502,920	1,996,485	396,892	272,879	0	153,711	
rd Organizations	480								
ilities (Describe & Itemize)	499	0	0	0	0	35,164	0	0	
	501						0		
Liabilities	599	0	0	0	0	0	0		
<b>TIES</b>		<b>9,258,287</b>	<b>1,569,214</b>	<b>1,996,485</b>	<b>396,892</b>	<b>308,043</b>	<b>1,008,464</b>	<b>153,711</b>	<b>0</b>
alance	703	0	3,192,766	0	0	0	0	0	
Balance	704	8,116,521	3,361,885	1,744,502	1,209,702	(32,735)	32,341,827	2,623,179	
neral Fixed Assets	705								
<b>TIES &amp; FUND BALANCE</b>		<b>17,374,806</b>	<b>8,123,885</b>	<b>3,740,987</b>	<b>1,808,594</b>	<b>275,308</b>	<b>33,350,291</b>	<b>2,776,890</b>	<b>0</b>

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2006**

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
21 through 105) 1		124,078		
Assets (Accrual only) (Describe & Itemize) 2				
(Accrual only)	110			
ble (Accrual only)	120			
al Fund	151			
s & Maintenance Fund	152			
ation Fund	153			
ntion & Safety Fund	154			
ds	155			
	170			
	180			
ets (Describe & Itemize)	199			
<b>NET ASSETS</b>		<b>124,078</b>		
	201		2,236,069	
	202		55,991,374	
er than Buildings	203		4,610,789	
han Transportation/Food Service	204		10,091,865	
gress	205		11,407,712	
ipment	206		70,463	
ipment	207		0	
in Debt - ice Funds	304			1,744,502
ided f - ent of Bonds	305			63,387,722
ided for Payment of	306			185,555
Other			<b>84,408,272</b>	<b>65,317,779</b>
<b>TOTAL ASSETS</b>				
(Accrual Only) 3				
op. Repl. Tax Anticipation Notes Payable	406			
arrants Payable	407			
otes Payable	408			
ees' Orders Payable	409			
ion Certificates Payable	410			
onal Fund	431			
ons & Maintenance Fund	432			
ortation Fund	433			
g Cash Fund	434			
s Payable	450			
( Accrual Only)	474			
nd Organizations	480	124,078		
ilities (Describe & Itemize)	499			
	501			65,132,224
Liabilities	599			185,555
<b>LIABILITIES</b>		<b>124,078</b>		<b>65,317,779</b>
alance	703			
Balance	704			
neral Fixed Assets	705		84,408,272	
<b>LIABILITIES &amp; FUND BALANCE</b>		<b>124,078</b>	<b>84,408,272</b>	<b>65,317,779</b>

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent
		16,368,068	3,563,022	3,455,722	752,709	457,304	176,068	809,677	
		0	0		0	0			
		8,537,980	0	0	1,291,080	390,000	0	0	
		914,168	0	0	0	0	0	0	
		25,810,205	3,563,022	3,455,722	2,043,789	827,304	176,068	809,677	
Revenues					0				
"On Behalf" Payments <sup>4</sup>	3998	1,158,635	0		0				
		26,968,840	3,563,022	3,455,722	2,043,789	827,304	176,068	809,677	
Expenditures									
		15,330,939				423,417			
		7,740,403	2,521,274		2,224,430	479,481	12,421,987		
		0	0		0	0	0		
		600,971	0	0	0	0	0		
		148,241	148,428	4,259,019	0	0			
		23,820,554	2,670,703	4,259,019	2,224,430	902,908	12,421,987		
Expenditures									
Payments for "On Behalf" Payments <sup>4</sup>	4180	1,158,635	0	0	0	0	0		
		24,979,189	2,670,703	4,259,019	2,224,430	902,908	12,421,987		
Receipts/Revenues Over (Under) Direct Expenditures <sup>5</sup>		1,989,651	892,319	(803,297)	(180,661)	(75,804)	(12,245,899)	809,677	
UNDS (1-100)									
Working Cash Fund - Abolishment	7110	0							
Working Cash Fund - Interest	7120	0	0	0	0	0	0		
ec. 17-2A)	7130	0	0	0	0	0	0	504,674	
Interest (Sec. 10-22.44)	7140	0	0	0	0	0	0		
Site & Construction/Capital (Sec. 10-22.14)	7150		0	0	0				
Accumulated Fire Prev. & Safety Tax (Sec. 17-2.11) <sup>6</sup>	7160		0						
Accumulated Fire Prev. & Safety Earnings (Sec. 10-22.14) <sup>6</sup>	7170			0					
Working Cash Fund -	7180	0	0	0	0	0			
Amount of Original Issue)	7210	0	0	5,873,717	0		41,106,283	0	
ld	7220	0	0	0	0		1,066,190	0	
nds Sold	7230	0	0	104,098	0		0	0	
for Fixed Assets <sup>7</sup>	7300	0	1,837,898	0	0	0	0		
volving Loan Program (STRLP)	7500	0	0	0	0	0	0	0	
e & Itemize)	7900	0	0	0	0	0	42,172,473	504,674	
ing Sources		0	1,837,898	5,977,815	0	0			
UNDS (#100)									
Working Cash Fund-Abolishment	8110							0	



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent
Working Cash Fund - Interest	8120							0	
ec. 17-2A)	8130	0	0		0				
Interest (Sec. 10-22.44)	8140	200,819	85,064	36,806	4,996	901	176,088		
Site & Construction/Capital (Sec. 10-22.14)	8150						0		
Excess Accumulated Fire Prev. & Interest Earnings (Sec. 17-2.11)	8160								
Excess Accumulated Fire Prev. & Interest Earnings (Sec. 10-22.14)	8170								
Working Cash Fund-Abatement (Sec. 10-22.14)	8180							0	
Itemize)	8190	0	0	5,307,915	0		0		
ing Uses		200,819	85,064	5,344,721	4,996	901	176,088	0	
ing Sources and (Uses) *		(200,819)	1,752,834	633,084	(4,996)	(901)	41,996,385	504,674	
Revenues and Other Financing Sources									
Expenditures/Disbursements and Other Financing		1,788,832	2,845,153	(170,203)	(185,857)	(76,505)	29,750,485	1,314,351	
July 1, 2005		6,327,689	3,909,498	1,914,705	1,395,359	43,770	2,591,341	1,308,828	
and Balances - Increases (Decreases)		0	0	0	0	0	0	0	
June 30, 2006		8,116,521	6,554,651	1,744,502	1,209,702	(32,735)	32,341,827	2,623,179	

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	FI
	1110	14,633,906	2,949,998	3,418,916	742,713	213,199	0	282,266		
	1120	139,796	0	0	0					
	1130	0	0			0				
	1140	104,488	0		0	213,199				
Only Levy	1150		0	0						
uction Levy	1160		0	0						
	1170	0			0	0	0	0		
the & Items)	1190	0	0	0	0	0	0	0	0	
nces Levied By LEA		14,878,190	2,949,998	3,418,916	742,713	426,398	0	282,266		
Tax	1210	0	0	0	0	0	0	0		
ousing Authorities	1220	0	0	0	0	0	0	0		
erty Replacement Taxes <sup>11</sup>	1230	122,215	0	0	0	10,000	0	0		
of Taxes	1290	0	0	0	0	0	0	0		
leu of Taxes		122,215	0	0	0	10,000	0	0	0	
pils or Parents	1311	288								
her LEAs	1312	0								
her Sources	1313	0								
from Pupils or Parents	1321	43,400								
from Other LEAs	1322	0								
from Sources	1323	0								
Pupils ents	1331	0								
Other LEAs	1332	0								
Other Sources	1333	0								
on from Pupils or Parents	1341	0								
on from Other LEAs	1342	0								
on from Other Sources	1343	0								
s or Parents	1351	0								
r LEAs	1352	0								
r Sources	1353	0								
		43,688								
Fees from Pupils or Parents	1411				0					
Fees from Other LEAs	1412				0					
Fees from Private Sources	1413				0					
Fees from Co-curricular Activities	1415				0					
ortation Fees from Pupils or Parents	1421				0					
ortation Fees from Other LEAs	1422				0					
ortation Fees from Other Sources	1423				0					
on Fees from Pupils or Parents	1431				0					
on Fees from Other LEAs	1432				0					
on Fees from Other Sources	1433				0					
ion Fees from Pupils or Parents	1441				0					
ion Fees from Other LEAs	1442				0					
ion Fees from Other Sources	1443				0					
es from Pupils or Parents	1451				0					
es from Other LEAs	1452				0					
es from Other Sources	1453				0					
1 Fees										

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	FI
	1510	260,819	135,064	36,806	9,996	901	176,088	527,411		
Investments	1520	0	0	0	0	0	0	0		
Investments		260,819	135,064	36,806	9,996	901	176,088	527,411	0	
	1611	469,779								
ast	1612	0								
arte	1613	0								
	1614	0								
	1620	14,118								
	1690	0								
		483,897								
	1711	0	0							
scribe & Itemize)	1719	0	0							
	1720	64,328	0							
	1730	113	0							
venue (Describe & Itemize)	1790	0	0							
		64,441	0							
	1811	211,648								
ook	1812	0								
ol Textbooks	1813	0								
ing Education Textbooks	1819	0								
e & Item	1821	0								
ks	1822	0								
l Textbooks	1823	0								
g Education Textbooks	1829	0								
k Itemize)	1890	0								
		211,648								
	1910	60,336	84,702							
tions from Private Sources	1920	0	393,258	0	0	0	0	0		
r LEAs	1940	0	0		0					
Expenditures	1950	20,327	0	0	0	0	0			
As	1991	0	0	0						
acts	1992	0								
	1993	211,597								
	1999	901	0	0	0	5	0	0		
		293,181	477,960	0	0	5	0	0	0	
e from Local Sources		293,181	477,960							
venues from Local Sources (50, 57, 63, 73 & 82)		16,358,059	3,563,022	3,455,722	752,700	437,304	176,088	809,677	0	
	2100	0	0		0	0				
from State Sources	2200	0	0		0	0				
from Federal Sources	2300	0	0		0	0				
scribe & Itemize)		0	0							
Receipts/Revenues From One LEA to		0	0							

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	FI
18-9.05	3001	6,807,989	0	0	80,000	390,000	0			
Harmless/Supplemental	3002	0	0	0	0	0	0			
es	3005	0	0	0	0	0	0			
ts-In-Aid from State Sources	3099	0	0	0	0	0	0			
		6,807,989	0	0	80,000	390,000	0		0	
trants-In-Aid										
ate Facility Tuition	3100	92,786			0					
raordinary	3105	399,630			0					
sonnel	3110	733,193	0		0					
hanage - Individual	3120	8,247			0					
hanage - Summer	3130	0			0					
nmmer School	3145	9,136			0					
er (Describe & Itemize)	3199	0	0		0					
tion		1,242,992	0		0					
Tech. Prep.	3200	0	0			0				
Coordination Grants	3210	0	0			0				
Formula	3215	0	0			0				
Jobs for Illinois Graduates	3217	0	0			0				
Second Program Improvement	3220	0	0			0				
WECL	3225	0	0			0				
Elem. Career Development Program	3275	0	0			0				
Other (Describe & Itemize)	3299	0	0			0				
ucation		0	0			0				
wnstate - TPI	3305	94,904				0				
wnstate - TBE	3310	0				0				
ation		94,904				0				
	3350	0				0				
akfast	3360	8,267				0				
ve	3365	335	0			0				
	3370	0	0			0				
ommunity College Board	3410	0	0			0	0			
(Describe & Itemize)	3499	0	0			0				
rVocational	3500	0	0			631,766				
I Education	3510	0	0			579,294				
Describe & Itemize)	3599	0	0			0				
		0	0			1,211,060	0			
- Change Grants	3610	0				0	0			
	3660	0	0			0	0			
nal Education	3695	0				0	0			
Grant	3705	105,712	0			0	0			
Block Grant	3715	148,545				0	0			
Block Grant - Reading Recovery	3720	0				0	0			
tion Block Grant	3766	0	0			0	0			
ervices Block Grant	3767	0	0			0	0			



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	FI
ional Improvement Block Grant	3775	123,397	0	0	0	0	0			
le Gaps	3792	0	0		0					
	3800	2,943								
	3801	0								
nts	3803	0	0		0					
ti	3806	0	0		0					
ormation Coordinating Committee	3807	0	0		0					
	3808	0			0					
	3809	0			0					
ss	3815	0			0					
	3825	0			0					
	3830	0			0					
g List							0			
ents - Planning/Construction	3920		0							
aintenance Projects	3925		0							
ue from State Sources	3999	2,896	0	0	0	0	0	0	0	
ints-In-Aid 112-118, 122-145)		1,729,991	0	0	1,211,060	0	0	0	0	
State Sources (Total of lines 92 & 146)		8,537,980	0	0	1,291,060	390,000	0	0	0	
	4001	0	0	0	0	0	0			
nts-In-Aid Received Directly	4009	0	0	0	0	0	0			
Grant d Received Directly from ment		0	0	0	0	0	0	0	0	
istance Act	4025	0			0	0				
ual	4030	0			0	0				
ance in Education	4035	0			0	0				
ram - OEO	4040	0								
	4045	0								
d)	4050	0	0				0			
ife/Safety Purposes Only)	4055				0	0	0			
	4060	0	0							
-In-Aid Received Directly From Federal	4099	0	0		0	0	0			
ints-In-Aid Received Directly From t		0	0		0	0	0			
Flexibility Formula	4100	8,072	0		0	0				
	4105	0	0		0	0				
come Schools	4107	0	0		0	0				
luction	4110	0	0		0	0				
ents	4120	0	0		0	0				
& Itemize)	4199	0	0		0	0				
		8,072	0							
Program	4210	213,599								
	4215	0								
am	4220	21,757								
Admin/Program	4225	0								
SFS 13-Adult Day Care	4228	0								

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	FI
(Describe & Itemize)	4299	0								
		<b>236,356</b>								
	4300	135,156	0		0	0				
eglected, Private	4305	0	0		0	0				
is	4325	0	0		0	0				
ment	4331	0	0		0	0				
School Reform	4332	0	0		0	0				
	4334	0	0		0	0				
	4335	0	0		0	0				
on	4340	0	0		0	0				
(Describe & Itemize)	4399	0	0		0	0				
		<b>135,156</b>	0							
ree Schools - Formula	4400	13,724	0		0	0				
ree Schools - Violence Prevention	4406	0	0		0	0				
ervice	4420	0	0		0	0				
	4421	0	0		0	0				
(Describe & Itemize)	4499	0	0		0	0				
		<b>13,724</b>	0							
Preschool Flow-Through	4600	42,790	0		0	0				
Preschool Discretionary	4605	0	0		0	0				
IDEA - Through/Low Incidence	4620	6,507	0		0	0				
IDEA - n & Board	4625	171,390	0		0	0				
IDEA - Discretionary	4630	0	0		0	0				
IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
		<b>220,687</b>	0							
ial Education										
State Leadership	4720	0	0			0				
Secondary	4745	0	0			0				
Postsecondary/Adult	4750	0	0			0				
- Tech. Prep.	4770	0	0			0				
ars - Implementation (DOL)	4777	0	0			0				
(Describe & Itemize)	4799	0	0			0				
ucation		0	0			0				
on	4810	0	0			0				
ssistance	4905	16,235			0	0				
age Acquisition	4909	66,930			0	0				
	4910	0			0	0				
- Homeless Children	4920	0	0		0	0				
Professional Development Formula	4930	0	0		0	0				
/	4932	91,268	0		0	0				
	4945	0	0		0	0				
	4946	0	0		0	0				
p	4946	0	0		0	0				
ation Services	4950	0	0		0	0				
s	4960	0	0		0	0				
	4980	0	0		0	0				
ntal Activities	4981	0	0		0	0				
chnology	4982	0	0		0	0				
agement Aid (FEMA/IEMA)	4990	0	0		0	0				
ds - Administrative Outreach	4991	69,980	0		0	0				
ds - Fee-for-Service Program	4992	41,375	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	FI
ue from Federal Sources	4999	15,383	0		0	0	0			
nte-In-Aid Received from Federal Govt. Thru s 167, 174, 184, 190, 197, 204-222)		914,166	0		0	0	0			
nuess from Federal Sources (223)		914,166	0	0	0	0	0	0	0	
s/Revenues (17 & 224)		25,810,205	3,563,022	3,455,722	2,043,769	827,304	176,088	809,877	0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total
									0	9,558,864
	1100	7,866,398	1,246,997	111,396	301,184	27,151	5,828		407,579	9,865,122
Arms (Functions 1200-1220)	1200	2,998,073	527,481	7,921	22,945	628	495		0	783,802
Remedial Programs	1250	653,006	111,854	16,562	12,380	0	0		0	0
on Programs	1300	0	0	0	0	0	0		0	0
	1400	0	0	0	0	0	0		0	0
	1500	64,841	1,221	4,658	40	0	0		0	70,760
	1600	42,207	881	0	929	0	67		0	43,884
	1850	0	0	0	0	0	0		0	0
	1800	723,791	122,240	9,684	39,340	1,799	1,563		0	888,417
onal Programs	1900	0	0	0	0	0	0		0	0
		12,348,316	2,010,474	160,221	378,818	29,578	7,853		407,579	15,330,839
										629,820
rk Services	2110	555,346	73,693	0	881	0	0		0	0
	2120	0	0	0	0	0	0		0	530,030
	2130	445,356	65,550	2,375	3,989	12,780	0		0	364,511
	2140	296,591	44,372	13,261	287	0	0		0	965,810
iology Services	2150	716,239	95,774	126,695	19,877	7,425	0		0	325,018
Pupils (Describe & Itemize)	2190	231,704	68,143	21,650	3,521	0	0		0	2,805,269
es - Pupils		2,245,238	347,832	163,981	28,355	20,186	0			
										433,150
on Services	2210	235,665	172,269	15,701	6,623	0	2,892		0	1,340,461
ces	2220	982,309	160,835	26,061	96,388	72,968	1,900		0	48,824
	2230	0	0	48,924	0	0	0		0	1,822,635
es - Instr		1,217,974	333,104	90,686	103,011	72,968	4,792			
										275,440
ices	2310	3,667	0	267,678	1,769	0	2,326		0	264,586
Services	2320	197,569	43,857	15,958	4,474	1,919	809		0	0
ive Services	2330	0	0	0	0	0	0		0	540,028
es - General Administration		201,238	43,857	283,636	6,243	1,919	3,135			
										1,385,150
rvices	2410	987,140	292,003	39,302	63,355	3,350	0		0	0
School Administration	2490	0	0	0	0	0	0		0	1,385,150
es - School Administration		987,140	292,003	39,302	63,355	3,350	0			
										0
pport Services	2510	0	0	0	0	0	0		0	376,796
	2520	241,614	62,955	66,886	7,122	1,774	(1,555)		0	0
s of Plant Services	2540	0	0	0	0	0	0		0	0
vices	2550	0	0	0	0	0	0		0	754,564
	2560	40,009	7,535	698,889	6,555	0	1,576		0	0
	2570	0	0	0	0	0	0		0	1,133,360
es - Business		281,623	70,490	765,775	13,677	1,774	21			
										0
ort Services	2610	0	0	0	0	0	0		0	0
elopment, & Evaluation Services	2620	0	0	0	0	0	0		0	0
	2630	0	0	0	0	0	0		0	0
	2640	0	0	0	0	0	0		0	0
s	2660	0	0	0	0	0	0		0	0
es - Central		0	0	0	0	0	0			54,043
Describe & Itemize)	2900	0	45,467	8,576	0	0	0		0	7,740,403
es (Total Lines 18, 22, 26, 29, 36, 42 & 43)		4,933,209	1,132,453	1,351,956	214,641	100,196	7,948			



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total
		0	0	0	0	0	0		0	0
				0			0	0	0	0
ograms	4110			0			0	0	600,971	600,971
ucation Programs	4120			0			0	0	0	0
inuing Education Programs	4130			0			0	0	0	0
Education Programs	4140			0			0	0	0	0
y College Programs	4170			0			0	0	0	0
ate Govt. Units	4190			0			0	0	0	0
				0			0	0	600,971	600,971
ther Govt. Units (In-State)				0				0	0	0
				0			0	0	600,971	600,971
sd Charges (Total Lines 52 & 53)				0						
							0			0
s	5110						0			0
	5120						0			0
rders	5130						0			0
i. Repl. Tax Anticipation Notes	5150						0			0
rtificates	5160						15,906			15,906
	5190						15,906			15,906
nterest							132,335			132,335
	5300						148,241			148,241
Total Lines 61 & 62)										
ments/Expenditures		17,281,525	3,142,927	1,502,177	581,459	129,774	184,142	0	1,008,550	23,820,554
1, 63 & 64										1,989,651
of Revenues Over										
nditure										

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total
Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0
Support Services	2510	0	0	0	0	0	0			0
Construction Services	2530	0	0	0	0	0	0			0
Services of Plant Services	2540	598,655	106,837	775,371	999,001	36,615	4,795			2,521,274
Services	2550	0	0	0	0	0	0			0
	2560									0
Business - Business		598,655	106,837	775,371	999,001	36,615	4,795			2,521,274
		0	0	0	0	0	0			0
Business (Total Lines 67, 73 & 74)		598,655	106,837	775,371	999,001	36,615	4,795			2,521,274
		0	0	0	0	0	0			0
Education Programs	4120			0			0	0		0
Education Programs	4140			0			0	0		0
State Govt. Units	4190			0			0	0		0
Other Govt. Units (In-State)				0			0	0		0
Charges (Total Lines 80 & 81)				0			0	0		0
Interest							0			0
Interest	5110						0			0
Interest	5120						0			0
Interest	5150						0			0
Interest	5160						0			0
Interest	5190						11,242			11,242
Interest							11,242			11,242
Interest							138,187			138,187
Interest							149,429			149,429
Expenditures/Expenditures (Total Lines 90, 91)		598,655	106,837	775,371	999,001	36,615	154,224	0		2,670,703
Expenditures/Expenditures (Total Lines 90, 91)										892,319

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total
								0		0
								0		0
nd Charges										
s	5110						0			0
	5120						0			0
	5140						2,376,157			2,376,157
	5150						0			0
i. Repl. Tax Anticipation Notes	5160						0			0
rtificates	5190						0			0
							2,376,157			2,376,157
Interest							1,879,842			1,879,842
				0			3,020	0		3,020
				0			4,259,019	0		4,259,019
Total of Lines 102, 103 & 104)				0			4,259,019	0		4,259,019
/ Expenditures 106)				0			4,259,019	0		4,259,019
of Receipts/Revenues Over nditures										(803,297
										0
Pupils (Describe & Remize)	2190	0	0	0	0	0	0			0
	2550	20,118	6,576	2,020,884	319	0	176,533			2,224,430
vices	2900	0	0	0	0	0	0			0
Descr/ nize)		20,118	6,576	2,020,884	319	0	176,533			2,224,430
		0	0	0	0	0	0			0
	4100						0	0		0
ograms	4110			0			0	0		0
ucation Programs	4120			0			0	0		0
inuing Education Programs	4130			0			0	0		0
Education Programs	4140			0			0	0		0
/ College Programs	4170			0			0	0		0
ate Govt. Units	4190			0			0	0		0
				0			0	0		0
ther Govt. Units (In-State)				0			0	0		0
				0			0	0		0
				0			0	0		0
nd Charges										
	5110						0			0
s	5120						0			0
	5150						0			0
i. Repl. Tax Anticipation Notes	5160						0			0
rtificates	5190						0			0
							0			0
Interest							0			0
urchase Principal Interest	8500						0			0
/ Expenditures 2, 130 & 131)		20,118	6,576	2,020,884	319	0	176,533	0		2,224,430
of Receipts/Revenues Over nditures										(180,861

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total
	1100		140,487							140,487
arms (Functions 1200-1220)	1200		218,506							218,506
remedial Programs	1250		33,922							33,922
on Programs	1300		0							0
	1400		0							0
	1500		1,356							1,356
	1600		1,792							1,792
	1650		0							0
	1800		27,354							27,354
itional Programs	1900		0							0
			423,417							423,417
rk Services	2110		8,716							8,716
	2120		0							0
	2130		84,932							84,932
	2140		4,436							4,436
iology Services	2150		21,277							21,277
- Pupils (Describe & Itemize)	2190		15,168							15,168
es - Pupils			134,529							134,529
on Services	2210		10,254							10,254
ces	2220		80,555							80,555
	2230		4,433							4,433
es - Instructional Staff			95,242							95,242
ices	2310		641							641
Services	2320		10,817							10,817
ive Services	2330		0							0
- General Administration			11,458							11,458
ices	2410		77,821							77,821
- School Administration	2490		0							0
es - School Administration			77,821							77,821
port Services	2510		0							0
	2520		37,809							37,809
onstruction Services	2530		0							0
a of Plant Services	2540		118,635							118,635
vices	2550		0							0
	2560		3,903							3,903
	2570		0							0
es - Business			180,347							180,347
ort Services	2610		0							0
elopment, & Evaluation Services	2620		0							0
	2630		0							0
	2640		0							0
s	2660		0							0
es - Central			0							0
			94							94
(Describe & Itemize)	2690									
es (Total Lines 151 155, 159, 162, 170, 176 & 177)			479,491							479,491
			0							0



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total
Education Programs	4120		0							0
Education Programs	4140		0							0
and Charges			0							0
							0			0
	5110						0			0
	5120						0			0
Repl. Tax Anticipation Notes	5150						0			0
Certificates	5160						0			0
	5190						0			0
Interest							0			0
/Expenditures			902,908				0			902,908
(Lines 182, 188 & 189)										(75,804)
of Receipts/Revenues Over										
Expenditures										
Construction Services	2530	0	0	1,013,598	0	11,407,712	677			12,421,987
Describe & Itemize)	2900	0	0	0	0	0	0			0
		0	0	1,013,598	0	11,407,712	677			12,421,987
Education Programs	4120							0		0
Educ Programs	4140							0		0
State Grants	4190							0		0
Other Govt. Units (In-State)								0		0
and Charges (Total Lines 198 & 199)								0		0
/Expenditures		0	0	1,013,598	0	11,407,712	677	0		12,421,987
(01)										(12,245,899)
of Receipts/Revenues Over										
Expenditures										
Repl. Tax Anticipation Notes	5150						0			0
Certificates	5160						0			0
Supplies & Materials	5900			0			0			0
				0			0			0
/Expenditures				0			0			0
of Receipts/Revenues Over										
Expenditures										

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2006**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total
Construction Services	2530	0	0	0	0	0	0			0
Services of Plant Services	2540	0	0	0	0	0	0			0
Business - Business		0	0	0	0	0	0			0
		0	0	0	0	0	0			0
es (Total Lines 212 & 213)		0	0	0	0	0	0			0
ate Govt. Units	4190							0		0
ad Charges								0		0
								0		0
s	5110							0		0
nterest								0		0
/Expenditures		0	0	0	0	0	0	0		0
s & 219)										0
of Receipts/Revenues Over										
nditures										



Description	(A) TAXES RECEIVED 7-1-05 THRU 6-30-06 From 2005 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2005 LEVY	(C) TAXES RECEIVED FROM 2004 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2005 LEVY	(E) ESTIMATED TAXES DUE FROM 2005 LEVY (Col D - Col B)
1. Educational	14,633,906	7,573,809	7,060,097	15,372,417	7,798,608
2. Operations & Maintenance	2,949,998	1,459,883	1,490,115	2,962,803	1,502,920
3. Bond & Interest **	3,418,916	1,938,591	1,480,325	3,935,076	1,996,485
4. Transportation	742,713	384,868	357,845	781,760	396,892
5. Municipal Retirement	213,199	103,344	109,855	269,346	166,002
6. Working Cash	282,266	148,482	133,784	302,193	153,711
7. Rent	0	0	0	0	0
8. Capital Improvements	0	0	0	0	0
9. Tort Immunity	139,796	71,272	68,524	144,527	73,255
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0	0	0	0	0
11. Leasing Levy	0	0	0	0	0
12. Special Education	104,488	65,332	39,156	131,388	66,056
13. Vocational Construction	0	0	0	0	0
14. Social Security/Medicare Only	213,199	103,344	109,855	210,221	106,877
15. Summer School	0	0	0	0	0
16. Other (Describe & Itemize)	0	0	0	0	0
17. Totals	22,698,481	11,848,925	10,849,558	24,109,731	12,260,806

\* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

34049046004

Grayslake Community Consolidated School District No. 46

Description	(A) Outstanding Beginning 07/01/05	(B) Issued 07/01/05 Through 06/30/06	(C) Retired 07/01/05 Through 06/30/06	(D) Outstanding Ending 06/30/06 *
1. Total All Funds	0	0	0	0
2. Educational Fund	0	0	0	0
3. Operations & Maintenance Fund	0	0	0	0
4. Bond & Interest Fund - Construction	0	0	0	0
5. Bond & Interest Fund - Working Cash	0	0	0	0
6. Bond & Interest Fund - Refunding Bonds	0	0	0	0
7. Transportation Fund	0	0	0	0
8. Municipal Retirement/Social Security Fund	0	0	0	0
9. Fire Prevention & Safety Fund	0	0	0	0
10. Other - (Describe & Itemize)	0	0	0	0
11. Total	0	0	0	0
12. Educational Fund	0	0	0	0
13. Operations & Maintenance Fund	0	0	0	0
14. Fire Prevention & Safety Fund	0	0	0	0
15. Other - (Describe & Itemize)	0	0	0	0
16. Total	0	0	0	0
17. Total Educational, Operations & Maintenance and Transportation Funds	0	0	0	0
18. Total All Funds	0	0	0	0

34049046004  
 Name: Grayslake Community Consolidated School District No. 46





	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)
Bond Issue	1994	1995	1996	1999, 2001 & 2002	2000	2005	0	0
Original Issue	3,300,993	2,499,979	4,686,805	13,247,545	9,449,899	46,980,000	0	0
and Issue *	6	6	6	6	6	3,6	0	0
ding 7-1-05 **	240,000	2,011,930	2,656,805	13,247,545	4,618,104	0	0	0
d 7-1-05 through 6-30-06	0	0	0	0	0	46,980,000	0	0
Reason: (Explain the difference here)								
ed 7-1-05 through 6-30-06	240,000	881,758	415,000	0	343,084	0	0	0
ased 7-1-05 through 6-30-06	0	767,085	650,777	1,324,456	0	0	0	0
Retired/Defeased	240,000	1,648,843	1,065,777	1,324,456	343,084	0	0	0
anding 6-30-06	0	363,087	1,591,028	11,923,089	4,275,020	46,980,000	0	0
e Proc o Retire Bonds ***	0	(54,239)	1,477,465	11,923,089	3,917,737	46,123,670	0	0

\* bond issue must be identified separately with the amount:

- |                 |  |                |
|-----------------|--|----------------|
| Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| Bonds           | 5. Tort Judgment Bonds                                     | 8. Other _____ |
| g Bonds         | 6. Building Bonds  | 9. Other _____ |

1st agree with Page 28, Line 8, 2004-05 Annual Financial Report based on the Illinois Program Accounting Manual for Local Education  
f more than one type of an individual bond issue, indicate percent of original issue that relates to each type.  
1st equal the amount on Page 6, Line 22.

Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
<b>End Balance July 1, 2005</b> <sup>a</sup>		0	0	
Assets Received by LEA	1, 2, 4 or 5-1100	139,796	104,488	
Investments <sup>b</sup>	1, 2, 4, 5 or 6-1500	0	0	
	1, 2, 4 or 6-7200	0	0	
From Local Sources (Describe & Itemize)		0	0	
Gift (PL 81-874)	4001	0	0	
Total of Lines 2, 3, 4, 5 & 6)		139,796	104,488	0
Available (Total of Lines 1 & 7)		139,796	104,488	0
Debits	1 or 5-1200		104,488	
Construction & Construction Services	2 or 6-2530		0	
		139,796		
Payments (Describe & Itemize)			0	
Capital Charities	1, 2, 4 or 6-4000		0	
Payments (Total of Lines 9-13)		139,796	104,488	0
End Balance June 30, 2006 (Line 8 minus Line 14) <sup>d</sup>		0	0	0

line 15, page 29, 2004-05 Illinois School District Annual Financial Report. If different, please explain.

Union agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).

Expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

Debits should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy.

A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

Unity Consolidated School District No. 46

1.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?
If yes, list in the aggregate, the following:		
Total Claims Payments:		
Total Reserve Remaining:		
2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.		
a. Workers' Compensation Act and/or Workers' Occupational Disease Act		
b. Unemployment Insurance Act		
c. Insurance (Regular or Self-Insurance)		
d. Risk Management and Claims Service		
e. Judgments/Settlements		
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction		
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)		
h. Legal Services		
i. Principal and Interest on Tort Bonds		

\* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2005-06 (ISBE Form 50-35). This schedule must be completed for all school districts.

## **SECTION 1 [Restricted and Unrestricted Programs - All objects exclude capital outlay]**

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

### **A. Support Services - Direct Costs (1-2000) and (5-2000)**

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	
2. Fiscal Services (1-2520) and (5-2520)	\$	
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$	487,197
4a. Value of Commodities Received for Fiscal Year 2006 <i>Include the value of commodities when determining if an A-133 audit is required.</i>	\$	26,280
5. Internal Services (1-2570) and (5-2570)	\$	
6. Staff Services (1-2640) and (5-2640)	\$	
7. Data Processing Services (1-2660) and (5-2660)	\$	

## **SECTION 2 [Severance Payments]**

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should only include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days. Do not include compensation for such unused sick and/or vacation days made through an annual salary enhancement and when termination has not occurred.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction		
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6. ED, O&M, MR/SS	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	Community Services		
19. TOTAL			0	0

ID: 34049046004

Name: Grayslake Community Consolidated School District No. 46

**STATISTICAL INFORMATION \***  
(This Schedule Must Be Completed)

	(A)	(B)	(C)	(D)		(E)	(F)	(G)	(H)
of Assets	Cost 7-1-05	Add: Additions 2005-06	Less: Deletions 2005-06	Cost 6-30-06	Life In Years	Accumulated Depreciation 7-1-05	Add: Depreciation Allowable 2005-06	Less: Depreciation Deletions 2005-06	Accumulated Depreciation 6-30-06
	2,246,069	0	10,000	2,236,069	—				
	57,191,374	0	1,200,000	55,991,374	50	10,229,221	1,119,827	464,000	10,885,04
Other than Buildings	4,610,789	0	0	4,610,789	20	665,305	223,253	0	888,55
er than Food Services	9,925,476	166,389	0	10,091,865	10 **	6,253,865	819,250	0	7,073,11
Progress	0	11,407,712	0	11,407,712	—				
Equipment	70,463	0	0	70,463	5 **	42,279	14,093	0	56,37
Equipment	0	0	0	0	10	0	0	0	
	74,044,171	11,574,101	1,210,000	84,408,272		17,190,670	2,176,423	464,000	18,903,09

transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Basis of acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column must agree with Columns D and H, 2004-2005 Annual Financial Report.

sting \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to ions for completing pupil transportation reimbursement forms.

mmunity Consolidated School District No. 46

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
<b>TOTAL EXPENDITURES</b>			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 23,820,554
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	2,670,703
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	4,259,019
4. TR	P18, L132, C9	TOTAL EXPENDITURES	2,224,430
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	902,908
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 33,877,614
<b>B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM</b>			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	105,712
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	42,790
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	43,884
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	0
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	132,335
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	129,774
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	1,008,550
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	138,187
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	36,615
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	1,879,842
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	0
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	1,792
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	0
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 3,519,481
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			30,358,133
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2005-06 (ISBE 54-33, Line 12))			3,675.14
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 8,260.40
<b>C. LESS OFFSETTING RECEIPTS/REVENUES:</b>			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 0
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	0
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1800 - TOTAL FOOD SERVICES	483,897
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	64,441
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	211,648
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	145,038
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	211,597
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	1,242,992
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	94,904
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	8,267
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	335
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	0
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	1,211,060
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	148,545
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	123,397
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	2,943
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	2,896
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	8,072
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	235,356
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	135,156
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	13,724
103. ED-O&M-TR-MR/SS	P13, L193, C1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	6,507
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	171,390
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	16,235
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	66,930
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	91,268
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	69,980
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	41,375
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	15,383
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 4,823,336
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			25,534,797
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			2,176,423
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			27,711,220
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2005-06 (ISBE 54-33, Line 12))			3,675.14
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 7,540.18

\* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

34-049-0460-04  
Name: Grayslake Community Consolidated School District No. 46

Grayslake Community Consolidated School District No. 46

4049046004

ake

	Function	Restricted Program		Unrestricted Program	
		(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs
n	1000		15,724,778		15,
Services:					
	2100		2,919,833		2,
onal Staff	2200		1,844,809		1,
Admin.	2300		549,565		
Admin	2400		1,459,621		1,
es:					
ction of Business Spt. Srv.	2510	0	0	0	
al Services	2520	414,831	0	414,831	
r. & t. Plant Services	2540		2,603,294	2,603,294	
il Tra. ortation	2550		2,224,430		2,
d Services	2560		271,270		
nal Services	2570	0	0	0	
ction of Central Spt. Srv.	2610		0		
i, Rsrch, Dvlp, Eval. Srv.	2620		0		
mation Services	2630		0		
f Services	2640	0	0	0	
a Processing Services	2660	0	0	0	
	2900		54,137		
ty Services	3000		0		
		414,831	27,651,537	3,018,125	25,
		Restricted Rate		Unrestricted Rate	
		Col. (A) =	414,831	Col. (C) =	3,
		Col. (B) =	27,651,537	Col. (D) =	25,
		= 1.50%		= 12.05%	

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business and Support Services Division (N-330)  
100 North First Street  
Springfield, IL 62777-0001

School District Name: Grayslake Commu  
School District Number: 34-049-0460-04

	Funct. No.	Actual Expenditures, Fiscal Year 2006			Budgeted Expenditures, Fiscal	
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund
stration Services	2320	264,586		264,586	251,176	
ministration Services	2330	0		0		
rvices - School Administration	2490	0		0		
ess Support Services	2510	0	0	0		
	2570	0		0		
al Support Services	2610	0		0		
retirement or other pension obligations law included above.				0		
		264,586	0	264,586	251,176	0
(Decrease) for FY2007 (Budgeted tual)						

ts shown above as "Actual Expenditures, Fiscal Year 2006" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2006.  
nounts shown above as "Budgeted Expenditures, Fiscal Year 2007" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

r than 5% please check one box below.

s ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action,  
o a public hearing. Waiver resolution must be adopted no later than June 30.

s unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g.  
marked by August 11, 2006 to ensure inclusion in the October 1, 2006 report, or postmarked by January 12, 2007 to ensure inclusion in the March 1, 2007 report. Inf  
ss can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).

ill amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.



**This page is provided for detailed itemizations as requested within the body of the report.  
Type Below.**

- 1.
- 2.
- 3.
- 4.

All entries must balance within the individual fund statements and schedules as instructed below.  
Any error messages left unresolved below, will be returned to the school district/joint agreement.

Round all entries to the nearest dollar.

- ☐ 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- ☐ 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- ☐ 3. All audit questions on page 2 are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
- ☐ 4. All miscellaneous accounts and functions have the required and descriptive itemizations.
- ☐ 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- ☐ 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- ☐ 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- ☐ 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	ACCRUAL
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Were any findings issued?	NO FINDINGS WERE ISSUED
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Line 1: Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) B&I: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) S&C/CI: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Rent: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
Page 5: Other Accrued Assets (Line 2). If Cash Basis is checked on the Cover Page, this line must be zero.	
Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 20: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 30: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 40: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 50: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 60: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 70: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 80: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
Fund 90: If Cash basis is checked on the Cover page, Line 2 must be zero.	OK
5. Page 5 & 6: Total Current Assets (Lines 13 & 24) must = Total Liabilities & Fund Balance (Line 45).	
Fund 10 (Line 13) must = (Line 45).	OK
Fund 20 (Line 13) must = (Line 45).	OK
Fund 30 (Line 13) must = (Line 45).	OK
Fund 40 (Line 13) must = (Line 45).	OK
Fund 50 (Line 13) must = (Line 45).	OK
Fund 60 (Line 13) must = (Line 45).	OK
Fund 70 (Line 13) must = (Line 45).	OK
Fund 80 (Line 13) must = (Line 45).	OK
Fund 90 (Line 13) must = (Line 45).	OK
Agency Fund (Line 13) must = (Line 45).	OK
General Fixed Assets (Line 24) must = (Line 45).	OK
General Long-Term Debt (Line 24) must = (Line 45).	OK
6. Page 6: Account Groups - Capital Assets (Lines 14 through 20) cannot be negative.	OK
7. Page 5: Accrued Liabilities (Line 25). If Cash basis of Accounting is checked, this line must be zero.	OK
8. Page 5: Deferred Revenue (Line 36): If Cash basis of Accounting is checked, this line must be zero.	OK
9. Page 5: Reserved & Unreserved Fund Balance (Lines 42 + 43) must = Ending Fund Balance (Page 8, Line 46).	
Fund 10 (Lines 42 + 43) must = (Page 8, Line 46).	OK

Description:	Error Message
Fund 20 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 30 (Lines 42 + 43) must = (Page 8, Line 46)	OK
Fund 40 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 50 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 60 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 70 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 80 (Lines 42 + 43) must = (Page 8, Line 46).	OK
Fund 90 (Lines 42 + 43) must = (Page 8, Line 46).	OK
<b>10. Page 5: All Funds CPPRT Notes Payable (Line 26) must = CPPRT Notes Outstanding 06/30/06 (Page 23, Line 1, Column D).</b>	OK
<b>11. Page 5: Tax Anticipation Warrants Payable (Line 27) must = Tax Anticipation Warrants Outstanding 06/30/06 (Page 23, Lines 2-9, Column D).</b>	
Fund 10 (Line 27) must = (Page 23, Line 2).	OK
Fund 20 (Line 27) must = (Page 23, Line 3).	OK
Fund 30 (Line 27) must = (Page 23, Lines 4-5-6).	OK
Fund 40 (Line 27) must = (Page 23, Line 7).	OK
Fund 50 (Line 27) must = (Page 23, Line 8).	OK
Fund 90 (Line 27) must = (Page 23, Line 9).	OK
<b>12. Page 5: Tax Anticipation Notes Payable (Line 28) must = Tax Anticipation Notes Outstanding 06/30/06 (Page 23, Lines 12 - 15, Column D).</b>	
Fund 10 (Line 28) must = (Page 23, Line 12).	
Fund 20 (Line 28) must = (Page 23, Line 13).	OK
Fund 90 (Line 28) must = (Page 23, Line 14).	OK
Funds 30-40-50-60 (Line 28) must = (Page 23, Line 15).	OK
<b>13. Page 5: Teachers/Employees' Orders Payable (Funds 10-20-40, Lines 29) must = Teachers/ Employees' Orders Outstanding 06/30/06 (Page 23, Line 17, Column D).</b>	OK
<b>14. Page 5: All Funds GSA Certificates Payable (Line 30) must = GSA Certificates Outstanding 06/30/06 (Page 23, Line 18, Column D).</b>	OK
<b>15. Page 9: All Funds Taxes Received from the General Levy (Lines 1 through 8) must = Taxes Received 07/01/05 thru 06/30/06 (Page 22, Column A) if Cash Basis Accounting is checked:</b>	
Fund 10 General Levy (Line 1) must = (Page 22, Line 1)	OK
Fund 20 General Levy (Line 1) must = (Page 22, Line 2)	OK
Fund 30 General Levy (Line 1) must = (Page 22, Line 3).	OK
Fund 40 General Levy (Line 1) must = (Page 22, Line 4)	OK
Fund 50 General Levy (Line 1) must = (Page 22, Line 5).	OK
Fund 70 General Levy (Line 1) must = (Page 22, Line 6).	OK
Fund 80 General Levy (Line 1) must = (Page 22, Line 7).	OK
Fund 60 General Levy (Line 1) must = (Page 22, Line 8).	OK
Funds 10, 20, 40 General Levy (Line 2) must = (Page 22, Line 9).	OK
Fund 90 General Levy (Line 1) must = (Page 22, Line 10).	OK
Funds 10, 20 Leasing Levy (Line 3) must = (Page 22, Line 11).	OK
Funds 10, 20, 40, 50 Special Education Levy (Line 4) must = (Page 22, Line 12).	OK
Fund 50 Social Security/Medicare Only Levy (Line 5) must = (Page 22, Line 14).	OK
Fund 20 Area Vocational Construction Levy (Line 6) must = (Page 22, Line 13).	OK
Fund 10 Summer School Levy (Line 7) must = (Page 22, Line 15).	OK
All Funds (excluding Fund 30) Other Tax Levies (Line 8) must = (Page 22, Line 16).	OK
<b>16. Page 24: Schedule of Bonds Payable must = the Basic Financial Statements (Pages 5-8 &amp; 18).</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Bonds Issued (Line 3 - Line 4) must = Principal on Bonds Sold (Page 8, All Funds Line 25).	OK
Total Bond Principal Retired (Line 5) must = Debt Service - Bond Principal Retired (Page 18, Line 103).	OK
Total Bonds Outstanding 06/30/06 (Line 8) must = Bonds Payable (Page 6, Line 39).	OK
Total Amount to be Provided to Retire Bonds (Line 9) must = Amount to be Provided for Payment of Bonds (Page 6, Line 22).	OK
<b>17. Page 27: Cost 06/30/06 or Balances Undepreciated 06/30/06 (Line 1-7) must = Capital Assets (Page 6, Line 14-20).</b>	
Land (Line 1, Column D or I) must = (Page 6, Line 14).	OK
Building (Line 2) Column D or I) must = (Page 6, Line 15).	OK
Improvements other than Buildings (Line 3 Column D or I) must = (Page 6, Line 16).	OK
Equipment other Than Transportation/Food Service (Line 4, Column D or I) must = (Page 6, Line 17).	OK
Construction in Progress (Line 5 Column D or I) must = (Page 6, Line 18).	OK
Transportation Equipment (Line 6, Column D or I) must = (Page 6, Line 19).	OK
Food Service Equipment (Line 7 Column D or I) must = (Page 6, Line 20).	OK
<b>18. Page 5: "Loan To" must = Page 5 "Loan From".</b>	
Loan to Fund 10 (Line 5) must = Total Loan from: Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan To Fund 20 (Line 6) must = Total Loan from: Fund 10 (Line 31), Fund 40 (Line 33) and/or Fund WC (Line 34).	OK
Loan To Fund 40 (Line 7) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32) and/or Fund 70 (Line 34).	OK
Loan to Fund 90 (Line 8) must = Total Loan from: Fund 10 (Line 31), Fund 20 (Line 32), Fund 40 (Line 33) and/or Fund 70 (Line 34).	OK
Loan to: Other Funds (Line 9) must = Loan From: Fund 70 (Line 34).	OK
<b>19. Page 7: Transfers From Other Funds (Lines 18-24) must = Transfers To Other Funds (Page 8, Lines 33-39).</b>	
Permanent Transfer from WC Fund-Interest (All Funds excluding 70, Line 18) must = (Page 8, Fund 70, Line 33).	OK
Permanent Transfer (Funds 10, 20 & 40, Line 19) must = (Page 8, Funds 10, 20 & 40, Line 34).	OK
Permanent Transfer of Interest (All Funds, Line 20) must = (Page 8, All Funds, Line 35).	OK
<b>20. Page 25: Restricted Tax Levies (Line 15) must = Reserved Fund Balance (Pages 5 &amp; 6, Line 42).</b>	
Tort Immunity (Line 15, Column A) must be = < the total of Reserved Fund Balance (Page 5, Funds 10-20-30-40, Line 42).	OK

Description:	Error Message
Special Education (Line 15, Column B) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 10-20-40-50).	OK
Area Vocational Construction (Line 15, Column C) must be = < the total of Reserved Fund Balance (Page 5, Line 42, Funds 20-60).	OK
If there are Tort Immunity Expenditures (line 11), then the Schedule of Tort Immunity Expenditure must be completed.	#REF!
<b>21. Page 26: For Indirect Cost Rate Purposes - Salaries (Object 1) cannot be &lt; the total of Employee Benefits (Object 2).</b>	
Function 2510 - Salaries (Page 15, Line 30) must be > the total of Employee Benefits (Line 30 + Page 19, Line 163).	OK
Function 2520 - Salaries (Page 15, Line 31) must be > the total of Employee Benefits (Line 31 + Page 19, Line 164).	OK
Function 2540 - Salaries (Page 15, Line 32 + Page 17, Line 70) must be > the total of Employee Benefits (Page 15, Line 32 + Page 17, Line 70 + Page 19, Line 166).	OK
Function 2560 - Purchased Services + Supplies & Materials (Page 15, Line 34) must be = or > Food Service (Page 26 (A4)). Food Services (Page 26) should not be zero, when the Total of Purchased Services + Supplies & Materials (Page 17, Line 34) are > 0.	OK
Function 2570 - Salaries (Page 15, Line 35) must be > the total of Employee Benefits (Line 35 + Page 19, Line 169).	OK
Function 2640 - Salaries (Page 15, Line 40) must be > the total of Employee Benefits (Line 40 + Page 19, Line 174).	OK
Function 2660 - Salaries (Page 15, Line 41) must be > the total of Employee Benefits (Line 41 + Page 19, Line 175).	OK
<b>22. Page 28: The 9 Month ADA must be entered on Line 52.</b>	OK
<b>23. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK

<b>1. PAGE 5</b>	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	OK
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	OK
<b>2. Page 5</b>	
Account 406 - Values cannot be entered on Line 26, All Funds.	OK
Account 407 - Values cannot be entered on Line 27, All Funds.	OK
Account 408 - Values cannot be entered on Line 28, All funds.	OK
Account 409 - Values cannot be entered on Line 29, All funds.	OK
Account 410 - Values cannot be entered on Line 30, All funds.	OK
Account 434 - Values cannot be entered on Line 34, Fund 10.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 70.	OK
Total Liabilities & Fund Bal. - Values cannot be entered on Line 45, Fund 80.	OK
<b>3. PAGES 7 &amp; 8</b>	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	OK
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	OK
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	OK
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	OK
Other Uses Account 8180: Values cannot be entered on Line 39, Fund 70.	OK
<b>4. PAGES 9-14</b>	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Line 9, all Fund.	OK
Total Payments In Lieu of Taxes - Values cannot be entered on Line 14, all Funds.	OK
Account 1311 - Values cannot be entered on Line 15, Fund 10.	OK
Account 1312 - Values cannot be entered on Line 16, Fund 10.	OK
Account 1313 - Values cannot be entered on Line 17, Fund 10.	OK
Account 1321 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1331 - Values cannot be entered on Line 21, Fund 10.	OK
Account 1341 - Values cannot be entered on Line 24, fund 10.	OK
Account 1351 - Values cannot be entered on Line 27, Fund 10.	OK
Account 1411 - Values cannot be entered on Line 31, Fund 40.	OK
Account 1412 - Values cannot be entered on Line 32, Fund 10.	OK
Account 1413 - Values cannot be entered on Line 33, Fund 40.	OK
Account 1415 - Values cannot be entered on , Line 34, fund 40.	OK
Account 1421 - Values cannot be entered on Line 35, Fund 40.	OK
Account 1431 - Values cannot be entered on Line 38, Fund 40.	OK
Account 1441 - Values cannot be entered on Line 41, Fund 40.	OK
Account 1451 - Values cannot be entered on Line 44, Fund 40.	OK
Total Earnings on Investments - Values cannot be entered on Line 50, Fund 70 & 80.	OK
Account 1811 - Values cannot be entered on Line 64, Fund 10.	OK
Account 1821 - Values cannot be entered on Line 68, Fund 10.	OK
Total Receipts/Revenue From Local Sources - Values cannot be entered on Line 83, Fund 70 & 80.	OK
Total Unrestricted Grants-In-Aid - Values cannot be entered on Line 92, All Funds.	OK
Account 3370 - Values cannot be entered on Line 116, Fund 20.	OK
Total Receipts/Revenue from State Sources - Values cannot be entered on Line 147, Fund 70 & 80.	OK

Description:	Error Message
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt - Values cannot be entered on Line 150, all Funds.	OK
Total Direct Receipts/Revenue - Values cannot be entered on Line 225, Fund 70 & 80.	OK
<b>5. Page 17-25</b>	
<b>10 - Education Fund</b>	
Functions 5110 - 5160: Values cannot be entered on Line 55 - 59, Object 10-80.	OK
<b>20 - Operations &amp; Maintenance Fund</b>	
Functions 5110 - 5160: Values cannot be entered on Line 83 - 86, Object 6.	OK
<b>30 - Bond &amp; Interest Fund</b>	
Functions 5110 - 5120: Values cannot be entered on Line 96 - 97, Object 6.	OK
Functions 5150 - 5190: Values cannot be entered on Line 99 - 101, Object 6.	OK
<b>40 - Transportation Fund</b>	
Functions 5110 - 5160: Values cannot be entered on Line 123 - 126, Object 6.	OK
<b>50 - Municipal Retirement/Social Security</b>	
Functions 5110 - 5160: Values cannot be entered on Line 1184 - 187, Object 6.	OK
<b>80 - Rent Fund</b>	
Function 5150 - 5160: Values cannot be entered on Line 205 - 206, All Objects.	OK
<b>6. The Following Schedules are NOT COMPLETED FOR JOINT AGREEMENTS</b>	
Page 3, Financial Profile Information	
Page 4, Estimated Financial Profile Summary	
Page 22, Schedule of Ad Valorem Tax Receipts	
Page 23, Schedule of Anticipation Notes, Orders, Warrants and Certificates	
Page 25, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance	
Page 26, Financial Data To Assist Indirect Cost Rate Determination	
Page 28-29, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation	
Page 30, Estimated Indirect Cost Rate for Federal Programs	
Page 31, Admin Cost	
	End of Balancing

CHECK FOR REFERENCE ERRORS

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> Should include accounts 130, 140, 162, 181, 192.
- <sup>3</sup> Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- <sup>4</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>5</sup> Equals Line 5 minus Line 13
- <sup>6</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended.
- <sup>7</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- <sup>8</sup> Equals Line 31 minus Line 41
- <sup>9</sup> Include taxes for bonds sold that are in addition to those identified separately.
- <sup>10</sup> Educational Fund (10) - Computer Technology only.
- <sup>11</sup> Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- <sup>12</sup> Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- <sup>13</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2006**

DISTRICT/JOINT AGREEMENT NAME <b>Grayslake Community Consolidated S</b>	RCDT NUMBER <b>34-049-0460-04</b>	AUDIT FIRM ID CODE	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM Klein, Hall & Associates, LLC 3973 75th St. Suite 102 Aurora Illinois	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  565 Frederick Road Grayslake, IL 60030		E-MAIL ADDRESS: sklein@kleinhallcpa.com	
		NAME OF AUDIT SUPERVISOR Scott Klein	
		CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-003910	
		CPA FIRM TELEPHONE NUMBER 630-898-5578	FAX NUMBER 630-898-5593

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- ☒ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☒ Financial Statements including footnotes § .310 (a)
- ☒ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☒ Independent Auditor's Report § .505
- ☒ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☒ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☒ Schedule of Findings and Questioned Costs § .505 (d)
- ☒ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- ☒ Copy of Federal Data Collection Form § .320 (b)



**Year Ending June 30, 2006**[illegible]

ed as a major program as defined by OMB Circular A-133.

es are an integral part of this schedule.

quirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, id and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable,

and as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

hat the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees  
e included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in  
notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must  
of the data collection form.

**Grayslake Community Consolidated School District No. 46**  
**34-049-0460-04**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)**  
**Year Ending June 30, 2006**

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Grayslake SD 46 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 2: Subrecipients<sup>6</sup>**

Of the federal expenditures presented in the schedule, Grayslake SD 46 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
None		

<sup>5</sup> This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

<sup>6</sup> Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

# Grayslake Community Consolidated School District No. 46

34-049-0460-04

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ending June 30, 2006

### SECTION I - SUMMARY OF AUDITOR'S RESULTS

#### FINANCIAL STATEMENTS

Type of auditor's report issued:

Unqualified

(Unqualified, Qualified, Adverse, Disclaimer)

#### INTERNAL CONTROL OVER FINANCIAL REPORTING:

• Material weakness(es) identified?

YES X NO

• Reportable Condition(s) identified that are not considered to be material weakness(es)

YES X None Reported

• Noncompliance material to financial statements noted?

YES X NO

#### FEDERAL AWARDS

#### INTERNAL CONTROL OVER MAJOR PROGRAMS:

• Material weakness(es) identified?

YES X NO

• Reportable Condition(s) identified that are not considered to be material weakness(es)

YES X None Reported

Type of auditor's report issued on compliance for major programs:

Unqualified

(Unqualified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?

YES X NO

#### IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>
84.010	Title I
10.565	USDA Commodities
10.555	School Lunch
10.553	School Breakfast

Dollar threshold used to distinguish between Type A and Type B programs:

\$300,000.00

Auditee qualified as low-risk auditee?

X YES NO

If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA. When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

**Grayslake Community Consolidated School District No. 46**  
**34-049-0460-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2006**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. FINDING NUMBER:<sup>11</sup> \_\_\_\_\_ 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

3. Criteria or specific requirement

4. Condition

5. Context<sup>12</sup>

6. Effect

7. Cause

8. Recommendation

9. Management's response<sup>13</sup>

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**Grayslake Community Consolidated School District No. 46**  
**34-049-0460-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2006**

1. FINDING NUMBER: <sup>14</sup>	2. THIS FINDING IS:	<input type="checkbox"/> New	<input type="checkbox"/> Repeat from Prior year?
			Year originally reported?
3. Federal Program Name and Year:			
4. Project No.:		5. CFDA No.:	
6. Passed Through:			
7. Federal Agency:			
8. Criteria or specific requirement (Including statutory, regulatory, or other citation)			
9. Condition <sup>15</sup>			
10. Questioned Costs <sup>16</sup>			
Context <sup>17</sup>			
12. Effect			
13. Cause			
14. Recommendation			
15. Management's response <sup>18</sup>			

<sup>11</sup> See footnote 11.

15 Include facts that support the deficiency identified on the audit finding.

<sup>10</sup> Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

<sup>17</sup> See footnote 12.

<sup>10</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**Grayslake Community Consolidated School District No. 46****34-049-0460-04****SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>****Year Ending June 30, 2006****Finding Number****Condition****Current Status<sup>20</sup>**

None

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When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

**Grayslake Community Consolidated School District No. 46**  
**34-049-0460-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2006**

**Corrective Action Plan**

Finding No.: \_\_\_\_\_

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.